NOTICE OF PUBLIC HEARING
Town of Holly Ridge Town Council
November 10th, 2022
12:00 p.m.

The Holly Ridge Town Council has scheduled a public hearing to review a proposed conveyance of an interest in real property by private negotiation for economic development purposes during the November 10th, 2022, Special Meeting. The public hearing is scheduled at 12:00 p.m. or as soon thereafter following invocation, approval of agenda, and will be held in the **Council Chambers of the Holly Ridge Town Hall located at 212 N. Dyson Street**. The proposal is for the Town to convey to **Alusa Management, LLC** the real properties situated at **1100, 1101, 1001 Betty Taylor Wood Drive, Holly Ridge, North Carolina**, having Onslow County Parcel Identification Numbers of **172033, 172032, & 172025**. The estimated fair market value of the interest to be conveyed is **$90,000.00 per acre**. The proposed purchase price of the property is **$565,200.00**. The Council has expressed an intent to approve the acquisition subject to the results of this hearing. At such public hearing, the Council will determine the probable average hourly wage to be paid to workers by the business to be located at the property to be conveyed, the fair market value of the interest, and any covenants, conditions, and restrictions that the Town proposes to subject the property to.

Comments will be limited to no more than five (5) minutes per speaker. There will be a sign-up sheet for each hearing outside the meeting room for citizens requesting to speak.

All interested parties are encouraged to attend and will be given an opportunity to be heard at this meeting. For more information, please call (910)329-7081 ext. 223.

Posted: 10/24/2022
To be Advertised in JDN: 10/27/2022 & 11/03/2022