

# Town of HOLLY RIDGE



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## **NOTICE OF PUBLIC HEARING PURSUANT TO NORTH CAROLINA GENERAL STATUTE 158-7.1**

PLEASE TAKE NOTICE that the Town Council of the Town of Holly Ridge will hold a public hearing on a proposed incentive grant at 7:00 p.m. in the Town Hall Meeting Room, 212 N. Dyson Street, Holly Ridge, NC 28445, on Tuesday April, 10, 2018, at which time any person may be heard regarding the project. The Council invites all interested persons to attend and present their views.

The Town of Holly Ridge proposes to provide an economic incentive grant for Project Davis. The company plans to invest \$2,050,000 in 2018 to build a new manufacturing facility in the town. Over five calendar years beginning in 2018 the company plans to add \$130,000 in machinery and equipment. The company plans to bring 15 jobs and add another 24 jobs over five years.

The Town Council of Holly Ridge intends, subject to public comment at the hearing for which notice is hereby given, to approve an incentive agreement for Project Davis. The amount of the proposed incentive grant is expected not to exceed \$46,125. The source of the funding for the grant is general tax revenues.

The Town Council believes this project will stimulate the local economy, promote business, and result in the creation of new jobs in the Town. The Town's local grants are subject to the opening of a manufacturing facility in the Town of Holly Ridge.

Heather Reynolds, CMC, NCCMC  
Town Clerk  
Holly Ridge, North Carolina

*Posted: 3/29/2018*